

# **ROYAL COLLEGE OF EDUCATION AND RESEARCH FOR WOMEN**

## **REPORT ON FINANCIAL LITERACY WORKSHOP**

DATE: 14/12/2024

VENUE: MULTIPURPOSE ROOM

TIME: 11:30 am TO 12:30 pm

NO. OF PARTICIPANTS: 40

### **OBJECTIVES:**

1. To develop skills for creating and managing personal budgets that align with short-term and long-term financial goals.
2. To raise awareness about the importance of financial planning and its role in achieving financial independence and security.
3. To introduce participants to investment options and strategies for building wealth and ensuring financial stability over time.
4. To educate participants on identifying and avoiding financial frauds and scams, fostering a secure financial environment

### **SKILLS DEVELOPMENT:**

Skill development in financial literacy equips individuals with essential abilities like budgeting, saving, and investing to make informed decisions. It fosters financial independence, stability, and long-term economic growth, empowering individuals to manage resources effectively and secure their future.

### **COORDINATOR:**

DR. PROF. MS. JASVANTI ADHANGALE.

### **REFLECTION:**

The Guidance and Counseling Cell of Royal College of Education and Research for Women organized a highly informative Financial Literacy Workshop, which was led by Ms. **Neha**

**Shroff.** The workshop provided us with practical insights into managing our personal finances. Ms. Shroff shared valuable tips on budgeting, saving, and investing wisely. She explained the importance of tracking our expenses, setting financial goals, and planning for the future. One of the highlights was learning about different investment options and how to choose them based on our needs and risk levels. The session also emphasized the importance of financial discipline and being mindful of unnecessary expenses.

Overall, the workshop was very engaging and helpful. It gave us the knowledge and tools to handle our finances more effectively and plan for a secure future. I am grateful to the college for organizing such a valuable session. Initiatives by Principal Dr. Judy Grace Andrews and Coordinator Dr. Asst. Prof. Ms. Jasvanti Adhangale were widely appreciated, making the event a resounding success.

### **Learning Outcomes:**

- Participants will learn to create and manage personal budgets that align with both short-term and long-term financial goals.
- Participants will understand the importance of financial planning in achieving financial independence and security.
- Participants will gain knowledge on identifying and avoiding financial frauds and scams to ensure a secure financial environment.

### **FEEDBACK FROM STUDENTS:**

**Neomi:** I really appreciated the focus on investment options. It made me realize how important it is to start small but start early. Examples given by ma'am were very relatable.

**Grace:** The workshop was very informative and practical. Ms. Neha Shroff explained financial concepts in such a simple way that even beginners could understand. I feel more confident about managing my expenses now.

**Asmita:** This session was an eye-opener for me. I learned how to track my spending and set achievable financial goals. I'm excited to start budgeting and saving for the future.

### **PHOTOGRAPHS OF THE EVENT**



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